



## Programme

**“Emerging challenges in the impact of taxes on pensions”**  
**What happens in the EU today and what developments are likely in the future?**

*With the participation of the European Social Observatory (OSE)*  
Taking stock of national practices and provide context to the European Debate

25 February, 2013



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**Venue: European Economic and Social Committee (EESC) – Plenary Room/JDE**  
**Rue Belliard 99 – 1040 Brussels**

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**09h30**                      ***Registration of participants***

**Morning session (Direct tax)**

**10h00 to 10h15**        ***Welcome and introduction:***

- Guy Morel, President of the European Association of Professional Pension Schemes, EurelPro aisbl
- Xavier Verboven, Member of the European Economic and Social Committee, Group II

**10h15 to 11h00**        ***“The role of taxation in pensions – actual national practices”***

- Markus Sailer, Economist, Department for Research and Development, German Federal Pension Insurance
- Des O’Leary, Principal officer, Fiscal Policy Division, Ministry of Finance, Irish EU presidency

**11h00 to 11h20**        ***KEY NOTE SPEECH: “A Follow up to the white paper - the concept of efficient social spending in pensions”***

- László Andor, EU Commissioner for Employment, Social Affairs and Inclusion

**11h20 to 11h40**        ***“The cost-effectiveness of pensions - giving context to the European debate” – joint research by OSE and EurelPro***

- David Natali, European Social Observatory, OSE

**11h40 to 12h00**        ***“OECD/EU project on taxation, financial incentives and retirement savings”***



- Pablo Antolin-Nicolàs, Principal Economist, Financial Affairs Division, OECD

**12h00 to 13h00    “The impact of tax rules on the cost-effectiveness of pensions”**

- *Stakeholders’ views:*
  - ESIP - Franz Terwey, President
  - PENSIONS EUROPE - Matti Leppälä, Secretary General
  - EURELPRO - Andrea Camporese, Vice-President
- *European Commission’s views and initiatives*
  - Fritz von Nordheim- Nielsen, European Commission, DG EMPL

**13h00 to 13h30    Q & A**

**13h30 to 15h00    LUNCH BREAK**

***Afternoon session (Indirect tax)***

**15h00 to 15h30    “FTT – where is it now?”**

- Bogdan Tasnadi, European Commission, DG TAXUD

**15h30 to 16h15    “VAT, an invisible cost not to be overlooked”**

- Michel Lambion, Ernst & Young Luxembourg

**16h15 to 16h45    “VAT treatment of pension funds (special investment funds)  
- questions before the Court of Justice of the EU”**

- Richard Lyal, European Commission, Legal Service

**16h45 to 17h15    “VAT and activities in the public interest – European  
Commission’s plans for modernisation”**

- Patrice Pillet and Ingmar Beuth, European Commission, DG TAXUD

**17h15 to 17h50    Q & A**

**17h50 to 18h00    Closing statements**

**Interpretation provided in English, French and Italian**